



## ONTARIO AND MUNICIPAL Land Transfer Tax Rates

### Provincial Land Transfer Tax Rates ("LTT")

#### Residential Properties

Purchase Price	Calculation of LTT
\$0 - \$55,000	.005 x Purchase Price
\$55,000.01 - \$250,000	(.01 x Purchase Price) minus \$275
\$250,000.01 - \$400,000	(.015 x Purchase Price) minus \$1,525
\$400,000.01 - \$2,000,000	(.02 x Purchase Price) minus \$3,525
\$2,000,000.01 +	(.025 x Purchase Price) minus \$13,525

#### Commercial/Industrial Properties

Purchase Price	Calculation of LTT
\$0 - \$55,000	.005 x Purchase Price
\$55,000.01 - \$250,000	(.01 x Purchase Price) minus \$275
\$250,000.01 - \$400,000	(.015 x Purchase Price) minus \$1,525
\$400,000.01 +	(.02 x Purchase Price) minus \$3,525

### Municipal Land Transfer Tax Rates ("MLTT")

#### Residential Properties

Purchase Price	Calculation of MLTT
\$0 - \$55,000	.005 x Purchase Price
\$55,000.01 - \$250,000	(.01 x Purchase Price) minus \$275
\$250,000.01 - \$400,000	(.015 x Purchase Price) minus \$1,525
\$400,000.01 - \$2,000,000	(.02 x Purchase Price) minus \$3,525
\$2,000,000.01 +	(.025 x Purchase Price) minus \$13,525

#### Commercial/Industrial Properties

Purchase Price	Calculation of MLTT
\$0 - \$55,000	.005 x Purchase Price
\$55,000.01 - \$250,000	(.01 x Purchase Price) minus \$275
\$250,000.01 - \$400,000	(.015 x Purchase Price) minus \$1,525
\$400,000.01 +	(.02 x Purchase Price) minus \$3,525

## First Time Home Buyers and Other LTT and MLTT Exemptions

First time buyers are eligible for both LTT and MLTT exemptions. No LTT is payable by eligible first time buyers on the first \$368,000 of the purchase price, up to a maximum refund of \$4,000. Eligible first time buyers can also claim a MLTT rebate up to a maximum of \$4,475 such that the first \$400,000 of the purchase price is not subject to MLTT. There are



many other exceptions to the application of LTT and MLTT. Please contact us for further details as to whether any exemptions or rebates apply to your transaction.